



JSC NAC KAZATOMPROM

GDR Issuance

- Information must first be communicated to Citi NY as depositary at: DRBrokerservices@citi.com. Information to include:
 - Name of requesting party
 - Type of transaction (i.e. Ordinary Share deposit for issuance of GDRs)
 - Name of issuer: JSC NAC KAZATOMPROM
 - Name of party delivering shares to Citi in the local market
 - Delivering party local market CSD (KACD) account number
 - The number of shares being delivered
 - The price per one local share: ACTU/KZT1 (nominal price)

- Include applicable GDR CUSIP/ISIN :

GDR programs	Rule 144A	Regulation S
GDR CUSIP Number	63253R 102	63253R 201
GDR ISIN Number	US63253R1023	US63253R2013

- The number of GDRs to be issued.
 - GDR delivery details (Euroclear or DTC account number)
 - Name and telephone number of receiving broker.
- Citi NY sends Citi Kazakhstan a pre-advice to receive the ordinary shares.
 - Citi Kazakhstan enters a receive instruction into their system.
 - Ordinary Shares are delivered through KACD to Citi Kazakhstan for deposit and credit to the Citi NY's GDR custody account.
 - Regulation S Issuance certifications required - Deposit/Issuance (Schedule 3)
 - Rule 144A Issuance certification required - Deposit/Issuance (Schedule 3, Part A)
 - Certifications are posted to Citi NY DR website:
<https://depositaryreceipts.citi.com/adr/guides/dspCert.aspx?linkformat=A&startalpha=J&pageid=5&subpageid=122&prodSw=P>
 - Citi NY as depositary issues GDRs into designated account for Euroclear (in the case of Regulation S GDRS).
 - If GDRs are destined for AIX CSD, then initial delivery is to Rosbank's account in Euroclear, and Rosbank will be responsible to forward deliver GDRs on to designated account in AIX CSD, or

- If GDRs are to be issued into DTC (in the case of the Rule 144A GDRs), the GDRs will be delivered to the receiving broker from Citi NY's DTC Participant number 953.
- Citi NY will assess an issuance fee in the amount of US\$5.00 per 100 GDRs or fraction thereof (rounded up to the nearest 100) via DTC Security Payment Order or SPO, or Euroclear invoice.

GDR Cancellation from AIX CSD (Regulation S GDRs)

- AIX CSD GDRs must be delivered to Rosbank's account in AIX CSD, which serves as the link between Euroclear and AIX CSD.
- Rosbank enters a Type 40 instruction into the Euroclear system (EUCLID).
- To process the cancellation, Citi NY will require the following information:
 - Name of (GDR) security
 - GDR ISIN
 - Number of GDRs being cancelled
 - Number of Ordinary Shares to be released
 - Ordinary Share ISIN number
 - Name of local market counterparty to receive Ordinary Shares
 - Local CSD (KACD) account number of counter party
- No cancellation certification is required for Regulation S cancellations.
- Citi NY will assess a GDR cancellation fee (via Euroclear invoice) in the amount of US\$5.00 per 100 GDRs (or fraction thereof) rounded up to the nearest 100, plus a US\$15 cable fee.
- Euroclear will transmit the cancellation notice and local market delivery details for the shares to Citi NY, as depository.
- Citi NY will enter an MT542 SWIFT withdrawal instruction to Citi Kazakhstan instructing to release the corresponding ordinary shares in the local Kazakhstan market.
- Local agent for cancelling broker must have matching receive instructions in place in Kazakhstan.

GDR Cancellation from Euroclear (Regulation S GDRs)

- Euroclear participant enters Type 40 instruction into Euroclear system (EUCLID).
- To process the cancellation, Citi NY will require the following information:
 - Name of (GDR) security
 - GDR ISIN
 - Number of GDRs being cancelled
 - Number of Ordinary Shares to be released
 - Ordinary Share ISIN number
 - Name of local market counterparty to receive Ordinary shares
 - Local CSD (KACD) account number of counter party
- No Cancellation certification is required for Regulation S cancellations.
- Euroclear will transmit the cancellation notice and local market delivery details for the shares to Citi as depository
- Citi NY will assess a GDR cancellation fee (via Euroclear invoice) in the amount of US\$5.00 per 100 GDRs (or fraction thereof) rounded up to the nearest 100, plus a US\$15 cable fee.
- Citi NY will enter an MT542 SWIFT instruction to Citi Kazakhstan to release the shares in the local market.
- Local agent for cancelling broker must have matching receive instructions in place in Kazakhstan.

GDR Cancellation from DTC (Rule 144A GDRs)

- GDRs are delivered to Citi NY's DTC account number 953.
- Broker provides Citi NY with cancellation notice and local market delivery instructions.
- Certification required for Rule 144A GDR cancellations -(Schedule 3, Part B available on Citi NY's DR website):
<https://depositoryreceipts.citi.com/adr/guides/dspCert.aspx?linkformat=A&startalpha=J&pageid=5&subpageid=122&prodSw=P>
- Citi NY will assess a GDR cancellation fee in the amount of US\$5.00 per 100 GDRs (or fraction thereof) rounded up to the nearest 100, plus a US\$15 cable fee, (via Security Payment Order or SPO).
- Citi NY will enter an MT542 SWIFT instruction to Citi Kazakhstan to release the shares in the local market.
- Local agent for cancelling broker must have matching receive instructions in place in Kazakhstan.

Exchanges between Regulation S and 144A GDRs.

- Exchange from Regulation GDR to 144A GDR:
 - Euroclear participant enters Type 45 instruction
 - No cancellation certification required
 - Euroclear will transmit the instruction to Citi NY as depository
 - Citi NY cancels the Regulation S GDR and issues the Rule 144A GDR into DTC
 - Rule 144A Issuance certification required - Deposit/Issuance (Schedule 3, Part A) and is posted to Citi NY's DR website:
<https://depositoryreceipts.citi.com/adr/guides/dspCert.aspx?linkformat=A&startalpha=J&pageid=5&subpageid=122&prodSw=P>
- Exchange from Rule 144A GDR to Regulation S GDR:
 - GDRs are delivered by broker to Citi NY's DTC account no. 953. Broker also provides applicable exchange instructions.
 - Certifications are required for Rule 144A GDR cancellation (Schedule 3, Part B), and certifications are also required for Regulation S GDR Issuance (Schedule 3). Both Certifications are available on Citi NY's DR website:
<https://depositoryreceipts.citi.com/adr/guides/dspCert.aspx?linkformat=A&startalpha=J&pageid=5&subpageid=122&prodSw=P>
- Citi NY will assess a fee in the amount of US\$5.00 per 100 GDRs (or fraction thereof) rounded up to the nearest 100, plus a US\$15 cable fee to process any exchange between the Rule 144A and Regulation S GDRs.