



Books Close/Open Notice

January 22, 2018 (amended April 4, 2018)

Company Name: **Kakao Corp.**

Ticker Symbol:

CUSIP Number: 48312K107

US ISIN: US48312K1079

Country: Korea

Listing Exchange: N/A

Sponsorship Level: Sponsored GDR - 144A Program

Ratio (ORD:DR): 1:1

Books Closed Date: Close of business January 22, 2018

Books Open Date: Close of business January 23, 2018

For: Cancellation

Reason: OTHER

BOOKS HAVE BEEN CLOSED FOR CANCELLATION AND WITHDRAWAL TRANSACTIONS EFFECTIVE FROM JANUARY 23, 2018. THE BOOKS ARE EXPECTED TO OPEN ON FEBRUARY 1, 2018, HOWEVER, THIS DATE IS NOT A GUARANTEED DATE. CITIBANK NEW YORK, AS DEPOSITORY (CITI) WILL FIRST REQUIRE CONFIRMATION OF THE COMMON SHARE LISTING ON THE KOREA STOCK EXCHANGE (KRX) PRIOR TO OPENING THE BOOKS FOR CANCELLATIONS. WITHDRAWAL OF UNDERLYING SHARES IS THEREFORE, EXPECTED TO COMMENCE FROM THE OPEN OF THE BUSINESS DAY IN KOREA FOLLOWING LISTING ON THE KRX, CURRENTLY EXPECTED TO OCCUR FEBRUARY 2, 2018. BROKERS MAY DELIVER GDRS TO CITI (DTC NO. 953) FOR HOLDING IN A QUEUE PENDING CONFIRMATION OF KRX LISTING CANCELLATION FEES WILL BE CHARGED WHEN GDRS ARE ACTUALLY CANCELLED. CANCELLATION CERTIFICATIONS WILL BE REQUIRED.

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