



Books Close/Open Notice

January 22, 2018 (amended April 4, 2018)

Company Name: **Kakao Corp.**

Ticker Symbol:
CUSIP Number: 48312K206
US ISIN: US48312K2069
Country: Korea
Listing Exchange: N/A
Sponsorship Level: Sponsored GDR - Reg S Program
Ratio (ORD:DR): 1:1
Books Closed Date: Close of business January 22, 2018
Books Open Date: Close of business January 23, 2018
For: Cancellation
Reason: OTHER

BOOKS HAVE BEEN CLOSED FOR CANCELLATION AND WITHDRAWAL TRANSACTIONS EFFECTIVE FROM JANUARY 23, 2018. THE BOOKS ARE EXPECTED TO OPEN ON FEBRUARY 1, 2018, HOWEVER, THIS DATE IS NOT A GUARANTEED DATE. CITIBANK NEW YORK, AS DEPOSITARY (CITI) WILL FIRST REQUIRE CONFIRMATION OF THE COMMON SHARE LISTING ON THE KOREA STOCK EXCHANGE (KRX) PRIOR TO OPENING THE BOOKS FOR CANCELLATIONS. WITHDRAWAL OF UNDERLYING SHARES IS THEREFORE, EXPECTED TO COMMENCE FROM THE OPEN OF THE BUSINESS DAY IN KOREA FOLLOWING LISTING ON THE KRX, CURRENTLY EXPECTED TO OCCUR FEBRUARY 2, 2018. BROKERS MAY DELIVER GDRS TO CITI (DTC NO. 953) FOR HOLDING IN A QUEUE PENDING CONFIRMATION OF KRX LISTING CANCELLATION FEES WILL BE CHARGED WHEN GDRS ARE ACTUALLY CANCELLED. CANCELLATION CERTIFICATIONS WILL BE REQUIRED.



Depository Receipt Services

Contact Capital Markets Solutions

New York

Michael O'Leary

michael.oleary@citi.com

New York

Jason Zoppel

jason.zoppel@citi.com

London

Michael Woods

michael.woods@citi.com

Group Email

citiadr@citi.com

Bloomberg: ADRC <GO>

For further information about Citi's Depository Receipt Services, visit www.citi.com/dr.