



Books Close/Open Notice

December 14, 2012

Company Name: Nine Dragons Paper Holdings

Ticker Symbol: NDGPY
CUSIP Number: 65439E202
US ISIN: US65439E2028
Country: Hong Kong

Listing Exchange: OTC

Sponsorship Level: Unsponsored ADR Program

Ratio (ORD:DR): 20:1

Books Closed Date: Close of business December 13, 2012 **Books Open Date:** Close of business December 17, 2012

For: Issuance and Cancellation

Reason: Dividend Date Reconciliation

Depositary Receipt Services

Contact Capital Markets Solutions

New YorkNew YorkLondonMichael O'LearyJason ZoppelMichael Woods

Michael O'LearyJason ZoppelMichael WoodsGroup Emailmichael.oleary@citi.comjason.zoppel@citi.commichael.woods@citi.comcitiadr@citi.com

Bloomberg: ADRC <GO>

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