



Books Close/Open Notice

December 14, 2012

Company Name:	Nine Dragons Paper Holdings
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Ticker Symbol:	NDGPY
CUSIP Number:	65439E202
US ISIN:	US65439E2028
Country:	Hong Kong
Listing Exchange:	OTC
Sponsorship Level:	Un-sponsored ADR Program
Ratio (ORD:DR):	20:1
Books Closed Date:	Close of business December 13, 2012
Books Open Date:	Close of business December 17, 2012
For:	Issuance and Cancellation
Reason:	Dividend Date Reconciliation

Depository Receipt Services

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