



Books Close/Open Notice

December 2, 2011

Company Name: PICC Property & Casualty Co Ltd

Ticker Symbol: PPCCY
CUSIP Number: 69338J106
US ISIN: US69338J1060
Country: China-Test
Listing Exchange: OTC
Sponsorship Level: Unsponsored ADR Program
Ratio (ORD:DR): 25:1
Books Closed Date: Close of business December 5, 2011
Books Open Date: Close of business December 29, 2011
For: Issuance and Cancellation
Reason: Corporate Action

Depository Receipt Services

Contact Capital Markets Solutions

New York

Michael O'Leary
michael.oleary@citi.com

New York

Jason Zoppel
jason.zoppel@citi.com

London

Michael Woods
michael.woods@citi.com

Group Email
citiadr@citi.com

Bloomberg: ADRC <GO>

For further information about Citi's Depository Receipt Services, visit www.citi.com/dr.