



Books Close/Open Notice

August 29, 2012

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| Company Name: | PICC Property & Casualty Co Ltd |
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|---------------------------|-------------------------------------|
| Ticker Symbol: | PPCCY |
| CUSIP Number: | 69338J106 |
| US ISIN: | US69338J1060 |
| Country: | China-Test |
| Listing Exchange: | OTC |
| Sponsorship Level: | Un-sponsored ADR Program |
| Ratio (ORD:DR): | 25:1 |
| Books Closed Date: | Close of business August 31, 2012 |
| Books Open Date: | Close of business September 7, 2012 |
| For: | Issuance and Cancellation |
| Reason: | Dividend Date Reconciliation |

Depository Receipt Services

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For further information about Citi's Depository Receipt Services, visit www.citi.com/dr.