



Books Close/Open Notice

September 29, 2017

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|----------------------|---------------------------------|
| Company Name: | Panama Petrochem Limited |
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|---------------------------|--------------------------------------|
| Ticker Symbol: | PNPC LX |
| CUSIP Number: | 698294105 |
| US ISIN: | US6982941055 |
| Country: | India |
| Listing Exchange: | LUX |
| Sponsorship Level: | Sponsored GDR - Reg S Program |
| Ratio (ORD:DR): | 75:2 |
| Books Closed Date: | Close of business September 29, 2017 |
| Books Open Date: | Close of business October 17, 2017 |
| For: | Issuance and Cancellation |
| Reason: | CORPORATE ACTION |

Depository Receipt Services

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