



Books Close/Open Notice

December 14, 2021

Company Name:	Phoenix Tree Holdings Ltd.
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Ticker Symbol:	DNK
CUSIP Number:	719156101
US ISIN:	US7191561015
Country:	China-Test
Listing Exchange:	N/A
Sponsorship Level:	Sponsored ADR Program
Ratio (ORD:DR):	10:1
Books Closed Date:	December 14, 2021
Books Open Date:	TBD
For:	Issuance and Cancellation
Reason:	PROGRAM TERMINATION

Depository Receipt Services

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