



Books Close/Open Notice

December 21, 2011

Company Name: Safran S.A.

 Ticker Symbol:
 SAFRY

 CUSIP Number:
 786584102

 US ISIN:
 US7865841024

Country: France Listing Exchange: OTC

Sponsorship Level: Unsponsored ADR Program

Ratio (ORD:DR): 1:4

Books Closed Date: Close of business December 21, 2011 **Books Open Date:** Close of business December 27, 2011

For: Issuance and Cancellation

Reason: Dividend Date Reconciliation

Depositary Receipt Services

Contact Capital Markets Solutions

New York New York London

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Bloomberg: ADRC <GO>

For further information about Citi's Depositary Receipt Services, visit www.citi.com/dr.

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