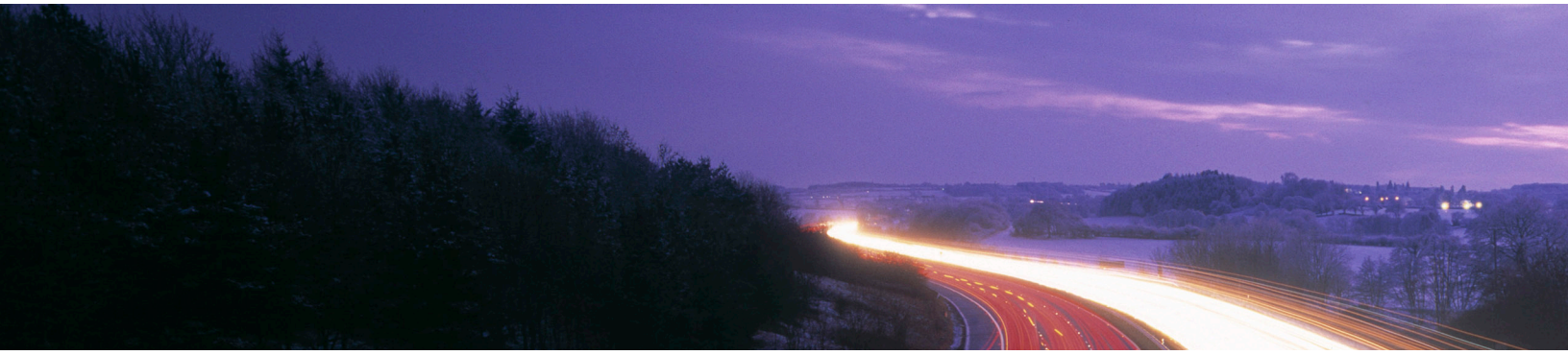


Books Close/Open Notice

March 20, 2023

Company Name:	**Shin-Etsu Chemical Co., Ltd**

Ticker Symbol:	SHECY
CUSIP Number:	824551105
US ISIN:	US8245511055
Country:	Japan
Listing Exchange:	OTC
Sponsorship Level:	Unsponsored ADR Program
Ratio (ORD:DR):	1:2
Books Closed Date:	Close of business March 29, 2023
Books Open Date:	Close of business April 4, 2023
For:	Issuance and Cancellation
Reason:	CORPORATE ACTION

RATIO CHANGE

Depositary Receipt Services

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