



## Books Close/Open Notice

November 14, 2014

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**Company Name:** Telefonica S.A.

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**Ticker Symbol:** TEF  
**CUSIP Number:** 879382208  
**US ISIN:** US8793822086  
**Country:** Spain  
**Listing Exchange:** NYSE  
**Sponsorship Level:** Sponsored ADR Program  
**Ratio (ORD:DR):** 1:1  
**Books Closed Date:** Close of business November 18, 2014  
**Books Open Date:** Close of business November 19, 2014  
**For:** Issuance and Cancellation  
**Reason:** DIVIDEND DATE RECONCILIATION

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