



Books Close/Open Notice

November 13, 2015

Company Name:	Telefonica S.A.		
Ticker Symbol:	TEF		
CUSIP Number:	879382208		
US ISIN:	US8793822086		
Country:	Spain		
Listing Exchange:	NYSE		
Sponsorship Level:	Sponsored ADR Program		
Ratio (ORD:DR):	1:1		
Books Closed Date:	Close of business November 17, 2015		
Books Open Date:	Close of business November 18, 2015		
For:	Issuance and Cancellation		
Reason:	DIVIDEND DATE RECONCILIATION		
Depositary Receipt Ser	vices		
Contact Capital Markets	s Solutions		
Now York	Now York	London	

New York	New York	London	
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