



Books Close/Open Notice

August 8, 2017

Company Name: Tokyu Corp

Ticker Symbol: TOKUY
CUSIP Number: 889144101
US ISIN: US8891441011
Country: Japan
Listing Exchange: OTC
Sponsorship Level: Unsponsored ADR Program
Ratio (ORD:DR): 1:1
Books Closed Date: August 8, 2017
Books Open Date: Close of business August 24, 2017
For: Cancellation
Reason: CORPORATE ACTION

THE BOOKS WILL BE CLOSED FOR ISSUANCE AND CANCELLATION FROM COB JULY 26, 2017, 2017 THROUGH COB AUGUST 4, 2017 AND WILL REMAIN CLOSED FOR CANCELLATION UNTIL AUGUST 24, 2017 COB.

RATIO CHANGE INFORMATION:
OLD RATIO: 10 ORDINARY SHARES:1 ADS
NEW RATIO: 1 ORDINARY SHARE:1ADS
EFFECTIVE DATE AUGUST 2, 2017.



Depository Receipt Services

Contact Capital Markets Solutions

New York

Michael O'Leary

michael.oleary@citi.com

New York

Jason Zoppel

jason.zoppel@citi.com

London

Michael Woods

michael.woods@citi.com

Group Email

citiadr@citi.com

Bloomberg: ADRC <GO>

For further information about Citi's Depository Receipt Services, visit www.citi.com/dr.