



Depository Service Fee Announcement

January 31, 2025

To the holders of: Waterdrop Inc.

Please be advised of the following Depository Service Fee (DSF).

Company Name:	Waterdrop Inc.
----------------------	-----------------------

Ticker Symbol:	WDH
CUSIP Number:	94132V105
US ISIN:	US94132V1052
Country:	China-Test
Listing Exchange:	NYSE
Ratio (ORD:DR):	10:1
Security Type:	ADR
Program Type:	Sponsored
DSF Record Date:	4/1/2025
Rate Per DR:	\$0.020000 (per ADR held)

Questions may be directed to: MALCOLM BROWN 973-461-7024 or TIFFANY MA 973-461-5734
Email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.

© 2025 Citibank, N.A. All rights reserved. Citi, Citi and Arc Design and other marks used herein are service marks of Citigroup Inc. or its affiliates, used and registered throughout the world. The above information is being provided solely for information purposes by Citi. At the time of publication, this information was believed to be accurate, but Citi makes no representation or warranty as to correctness of the information set forth above. The above information does not constitute a recommendation, solicitation or offer by Citi for the purchase or sale of any securities, nor shall this material be construed in any way as investment or legal advice or a recommendation, reference or endorsement by Citi.