



Depository Service Fee Announcement

April 3, 2025

To the holders of: Zhejiang Huayou Cobalt Co., Ltd.

Please be advised of the following Depository Service Fee (DSF).

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| Company Name: | Zhejiang Huayou Cobalt Co., Ltd. |
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|--------------------------|-----------------------------------|
| Ticker Symbol: | HUAYO SW |
| CUSIP Number: | 98955Q101 |
| US ISIN: | US98955Q1013 |
| Country: | China-Test |
| Listing Exchange: | test111111 |
| Ratio (ORD:DR): | 2:1 |
| Security Type: | GDR - Reg S |
| Program Type: | Sponsored |
| DSF Record Date: | 6/2/2025 |
| Rate Per DR: | \$0.020000 (per GDR - Reg S held) |

Questions may be directed to: MALCOLM BROWN 973-461-7024 or TIFFANY MA 973-461-5734
Email drdividends@citi.com

For more information about Citi's Depository Receipt Services, please visit www.citi.com/dr.