



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: August 4, 2009 **Status:** Final

Announcement For: [Termination](#)

Company Name: [Compania de Telecomunicaciones de Chile S.A. \(CTC\)](#)

Security Information

Company:	Compania de Telecomunicaciones de Chile S.A. (CTC)
Ticker Symbol:	CTC
CUSIP:	204449201
Country:	Chile
Exchange:	NYSE
Ratio (ADR:ORD):	1:17
Underlying Ticker	CTCA CI
Underlying ISIN::	CLP3058U1272
DR ISIN:	US2044493003
Custodian:	Banco De Chile

Announcement

As indicated in the Notice of Amendment to Deposit Agreement and Termination of ADR Facility, dated February 5, 2009, Citibank sold the Deposited Securities in the local market upon the expiration of sixty (60) days after the termination of the Deposit Agreement.

continued



As a result, ADR Holders are requested to arrange for the surrender of their ADRs in exchange for the cash proceeds described below:

Net Rate \$5.091624 per ADS
Effective Date: July 31, 2009

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.