



## Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

**Date:** August 30, 2010 **Status:** Final

**Announcement For:** [Capital Reduction, Exchange](#)

**Company Name:** [Chunghwa Picture Tubes, Ltd.](#)

### Security Information

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<b>Company:</b>	Chunghwa Picture Tubes, Ltd.
<b>Ticker Symbol:</b>	CGHD LX
<b>CUSIP:</b>	17133M303
<b>Country:</b>	Taiwan
<b>Exchange:</b>	PORTAL
<b>Ratio (ADR:ORD):</b>	1:25
<b>Ordinary Ticker</b>	2475 TT
<b>Ordinary ISIN::</b>	TW0002475001
<b>DR ISIN:</b>	US17133M3034
<b>Custodian:</b>	Citibank Taiwan

### Announcement

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Chunghwa Picture Tubes has informed the Citibank that the common shares of company will be reduced by 60.59137956% as a result of the capital reduction. Shareholders will be required to exchange their existing shares for new shares at the rate of 394.0862044 new shares for every 1,000 shares.

As a result of the capital reduction, GDR holders will be required to exchange the existing GDRs for new GDRs at the rate of .3940862044 new GDR for every old GDR. Fractional shares will be aggregated and an attempt to sell will be made. Any resultant proceeds distributed to holders.

*continued*



**New Issue:**

Name: Chunghwa Picture Tubes Ltd  
CUSIP: 17133M709  
SEC ID: CPTG  
DR ISIN #: 17133M7092  
OS ISIN #: TW0002475001  
OS:ADR Ratio: 25:1

**Shareholder Services:**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).