



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Effective Date: September 17, 2010 **Status:** Final

Announcement For: [Termination](#)

Company Name: [Denway Motors Ltd.](#)

Security Information

Company:	Denway Motors Ltd.
Ticker Symbol:	DENMY
CUSIP:	249506106
Country:	Hong Kong
Exchange:	OTC
Ratio (ADR:ORD):	1:50
Ordinary Ticker	203 HK
Ordinary ISIN::	HK0203009524
DR ISIN:	US2495061069
Custodian:	Citibank Hong Kong

[Announcement](#)

Citibank, N.A., in its capacity as Depository for the ADSs, hereby gives notice of the termination of the company's unsponsored American Depositary Receipt facility for the ADSs.

The termination will be effective on September 17, 2010.

continued



According to a Scheme of Arrangement affecting the Shares, effective on August 25, 2010, the Shares were automatically exchanged for shares of Guangzhou Automobile Group Co. Ltd. The Depositary instructed the Custodian of the Shares to sell the Guangzhou Automobile Group Co. Ltd. shares received as a result of the Scheme of Arrangement.

Each ADS represents the right to receive the net cash proceeds from the sale of the Guangzhou Automobile Group Co. Ltd. shares so received (net of applicable fees, taxes and expenses) as follows:

Gross Actual Price:	\$31.422440
Fee per ADS:	\$0.05
Net Price:	\$31.372440

Note: The books are closed for cancellations, effective August 23, 2010 (COB).
The books are closed for issuances, effective August 24, 2010 (COB).

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.