



## Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

**Date:** October 13, 2017 **Status:** Final

**Announcement For:** **Ratio Change**

**Company Name:** **Panama Petrochem Limited**

Security Information	Current Information:	New Information:
DR Ticker:	PNPC LX	
ORD Ticker:	PNPC IN	
CUSIP:	698294105	
Country:	India	
Exchange:	LUX	
Ratio (ORD:DR):	25:1	75:2
Sponsorship Level:	Sponsored GDR - Reg S Program	
DTC Eligible:	No	
DR ISIN:	US6982941055	
ORD ISIN:	INE305C01029	
Custodian(s):	CITIBANK, N.A.	

### Announcement

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Click to see the [Notice of Ratio Change](#) for further information.

*continued...*



## Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).