



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: February 28, 2011 **Status:** Final

Announcement For: [Ratio Change](#)

Company Name: [Softbank Corporation](#)

Security Information	Current Information	New Information
Company:	Softbank Corporation	
Ticker Symbol:	SFTBY	
CUSIP:	83404D109	
Country:	Japan	
Exchange:	OTC	
Ratio (ADR:ORD):	1:10	2:1
Underlying Ticker:	9984 JP	
DTC Eligible:	Yes	
Underlying ISIN:	JP3436100006	
DR ISIN:	US83404D1090	
Custodian:	Citibank Tokyo	

Announcement

The ADS-to-Share ratio was changed, effective as of the Effective Date of February 15, 2011, as follows:

Existing ADS-to-Share Ratio:	1 ADS to 10 Shares
New ADS-to-Share Ratio:	2 ADS to 1 Share

Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

continued



Please note that American Depositary Receipts ("ADRs") that were issued prior to the effective date and do not reflect the new ADS-to-Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder chooses to surrender them for any reason to the Depositary.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.