



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: June 4, 2019 **Status:** Final

Announcement For: **Ratio Change, Reverse Split**

Company Name: **Nomura Research Institute Ltd.**

Security Information **Current Information:** **New Information:**

Company:	Nomura Research Institute Ltd.	
DR Ticker:	NRILY	
ORD Ticker:	4307 JP	
CUSIP:	65538C107	65538C206
Country:	Japan	
Exchange:	OTC	
Ratio (ORD:DR):	1:4	1:1
Sponsorship Level:	Un-sponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US65538C1071	US65538C2061
ORD ISIN:	JP3762800005	
Custodian(s):	CITIBANK JAPAN LTD.	

Announcement

[Please click here](#) to view the Notice of Reverse Split and Ratio change for additional information.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.