



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: July 25, 2019 **Status:** Final

Announcement For: **Cash Distribution, Termination**

Company Name: **Spicers Ltd.**

Security Information

DR Ticker:	PPXXY
ORD Ticker:	SRS AU
CUSIP:	84845C106
Country:	Australia
Exchange:	OTC
Ratio (ORD:DR):	5:1
Sponsorship Level:	Unsponsored ADR Program
DTC Eligible:	Yes
DR ISIN:	US84845C1062
ORD ISIN:	AU000000SRS1
Custodian(s):	CITICORP NOMINEES PTY LIMITED

Announcement

[Please click to view](#) the Notice of Termination and Cash Distribution for additional information.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.