



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: December 8, 2011 **Status:** Final

Announcement For: **Termination**

Company Name: **Danisco A/S**

Security Information

Company: Danisco A/S
Ticker Symbol: DNSCY
CUSIP: 23627R105
Country: Denmark
Exchange: OTC
Ratio (ADR:ORD): 8:1
DR ISIN: US23627R1059
Custodian: Nordea Bank Denmark A/S

Announcement

Notice of Termination of Unsponsored ADR Facility for Danisco A/S

To All Holders and Beneficial Owners of Danisco A/S Unsponsored American Depositary Shares ("ADSs") Evidenced by American Depositary Receipts ("ADRs");

Depository: Citibank, N.A.
Company: Danisco A/S, a company organized under the laws of the Kingdom Of Denmark (The "Company")
Deposited Securities: Ordinary Shares (The "Shares") of the Company.
ADS CUSIP: 23627R105
ADS Ticker: DNSCY
ADS to Share Ratio: One (1) Share To Eight (8) ADSs
Effective Date: December 9, 2011

continued



Citibank, N.A. hereby gives notice of the termination of the unsponsored ADR facility for the ADSs.

The Depositary has received notice that the Company recently completed a compulsory redemption, which provided for the cancellation of the Shares outstanding in exchange for DKK 488.25 in cash for each Share.

The funds received were converted into US dollars and upon surrender of ADRs to the Depositary and the payment of applicable fees, taxes and charges, the registered holders of ADRs will be entitled to receive \$10.803839 (net proceeds) per ADS, as described below:

Gross Rate:	\$10.853839 per ADS
Depositary Fee:	<u>\$0.05 per ADS</u>
Net Rate:	\$10.803839 per ADS

If you have any questions about the above termination, please call Citibank, N.A. at 1-877-248-4237.

Citibank, N.A., as Depositary

December 7, 2011

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.