



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: October 2, 2007

Announcement For: **Termination**

Description

Company Name:	Enterprise Gold Mines, NL
Ticker:	EPRL
CUSIP Number:	293718300
Country:	Australia
Listing Exchange:	OTC
Ratio (ADR:ORD):	1:1
Underlying Share ISIN:	AU000000ETG2
DR ISIN:	US2937183000
Custodian(s):	Citibank Melbourne

Announcement

In the local market, Enterprise Gold Mines N.L. changed its name to Enterprise Energy N.L. and underwent a reduction in the number of local shares "the consolidation" from 75 shares to 2 shares effective 2/12/04. Neither the name change to Enterprise Energy N.L. nor the consolidation was effected on the ADR program.

As a result of the name change and the consolidation, Enterprise Energy N.L. (formerly Enterprise Gold Mines N.L.) ADR holders, upon presentation of their ADRs for conversion into ordinary shares, were entitled to receive:

0.026666762 Enterprise Energy N.L. ordinary shares (ISIN# AU000000EPE5). Fractional shares would be rounded down.

Enterprise Energy N.L. (formerly Enterprise Gold Mines N.L.) had since directed Citibank, N.A., the Depository, to terminate the sponsored ADR facility. The termination date was February 20, 2007. Enterprise Energy N.L. (formerly Enterprise Gold Mines N.L.) ADR holders were given six months from the Termination Date to surrender



their current ADSs in exchange for New Enterprise Energy N.L. common shares. The ADS holders and beneficial owners were requested to arrange for the surrender of ADRs and the withdrawal of Deposited Securities.

After August 20, 2007 (the expiration of six months from the termination date of February 20, 2007), the Depository sold the deposited securities in the open market.

Enterprise Gold Mines N.L. ADS holders are now entitled to receive cash upon surrender of their ADRs at the following rate:

Cash Price Per ADS: \$0.0017

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.