



## Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

**Date:** November 6, 2012 **Status:** Final

**Announcement For:** [Termination](#)

**Company Name:** [China Mass Media Corp](#)

### Security Information

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<b>Company:</b>	China Mass Media Corp
<b>Ticker Symbol:</b>	CMMCY
<b>CUSIP:</b>	169418209
<b>Country:</b>	China
<b>Exchange:</b>	OTC
<b>Ratio (ADR:ORD):</b>	300 shares to 1 ADS.
<b>Ordinary Ticker</b>	CMMIAZ CH
<b>DTC Eligible:</b>	Yes
<b>Ordinary ISIN:</b>	KYG211711067
<b>DR ISIN:</b>	US1694182098
<b>Custodian:</b>	Citibank N.A. (Hong Kong)

### Announcement

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The Company has informed Citibank that the merger of CMM Holdings Limited, a wholly owned subsidiary of China Mass Media Holdings Limited, with and into the Company (the "Merger") is scheduled to become effective on October 31, 2012 (the "Effective Date").

As a result of the Merger, the Shares on deposit under the Deposit Agreement will be cancelled on the Effective Date (Cayman Islands time) in exchange for the right to receive US\$0.0167 per Share.

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As a result of such cancellation and exchange of Shares, effective as of the Effective Date, each ADS will represent the right to receive US\$5.00 per ADS (less all cancellation fees of \$0.05 per ADS cancelled, expenses and taxes (such as stamp taxes and stock transfer taxes)), in each case in cash without interest, to be received by the Depositary as merger consideration in the Merger.

As a result of the Merger (and the resulting cancellation and exchange of Shares), the Deposit Agreement will be terminated. Holders of ADSs are requested to arrange for the surrender of their ADSs after the Effective Date in exchange for the net rate of \$4.95 per ADS.

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).