



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: December 6, 2012 **Status:** Final

Announcement For: **Name Change**

Company Name: **Vaibhav Gems Limited – (Reg S)**

Security Information	Current Information	New Information
Company:	VAIBHAV GEMS LIMITED	VAIBHAV GLOBAL LIMITED
Ticker Symbol:	N/A	
CUSIP:	918766205	
Country:	India	
Exchange:	OTC	
Ratio (ADR:ORD):	1:10	
Ordinary Ticker	VGM IN	
DTC Eligible:	No	
Ordinary ISIN:	INE884A01019	
DR ISIN:	US9187662054	
Custodian:	Citibank Mumbai	

Announcement

The name will be changed on the Effective Date of December 10, 2012 as follows:

Existing Name:	Vaibhav Gems Limited
New Name:	Vaibhav Global Limited

continued



Holders of GDRs are not required to take any action in connection with the name change as no new GDRs will be issued to existing Holders.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.