



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: January 15, 2013 **Status:** Final

Announcement For: **Name Change**

Company Name: **Q-CELLS AG**

Security Information	Current Information	New Information
Company:	Q-Cells AG	Global PVQ SE
Ticker Symbol:	QCLSY	
CUSIP:	74733B104	37952W109
Country:	Germany	
Exchange:	OTC	
Ratio (ADR:ORD):	2 : 1	
Ordinary Ticker	QCE GR	
DTC Eligible:	Yes	
Ordinary ISIN::	DE0005558662	
DR ISIN:	US74733B1044	US37952W1099
Custodian:	Citibank Germany	

Announcement

The name will be changed on the Effective Date of January 22, 2013 as follows:

Old Name:	Q-Cells AG
New Name:	Global PVQ SE

continued



Please note that Holders of ADRs are not required to take any action in connection with the name change as no new ADRs will be issued to existing Holders. In addition, please note that the ADRs issued prior to the date hereof, which do not reflect the new name, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder(s) of such ADRs choose(s) to surrender them for any reason.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.