



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: March 6, 2013 **Status:** Final

Announcement For: [Rights Offering](#)

Company Name: [Enersis, S.A.](#)

Security Information

Company:	Enersis, S.A.
Program Type:	ADR
CUSIP:	29274F104
Country:	Chile
Custodian:	Banco Santander
Ordinary Record Date:	February 19, 2013
ADR Record Date:	February 25, 2013
Ordinary Rights Payable Date:	February 25, 2013
ADR Rights Payable Date:	February 26, 2013
Rights Offer Expires in U.S.:	March 21, 2013, 2:15 pm
Rights Offer Expires in Chile:	March 26, 2013, 11:59 pm
Rights CUSIP:	29274F112
Books Closure:	February 13, 2013 through March 4, 2013

Announcement

Enersis S.A. is offering to their common stockholders transferable rights to subscribe for 6,473,976,239 new shares of common stock in the Republic of Chile and elsewhere outside Chile, of which up to 6,473,976,239 including shares may be of common stock represented by American Depositary Shares, or ADSs. Each share held of record as of 12:00 a.m. (Santiago, Chile time) on February 19, 2013 and each ADS held of record as of 5:00 PM on February 25, 2013 entitles its holder to share/ADS rights.

continued



Rights allocation:

Each holder will be entitled to receive 0.504 transferrable rights for every ADS held as of the record date.

Fractional rights:

Will be aggregated and sold.

Exercise Terms:

One full right will be required to purchase one new ADS of Enersis S.A., evidenced by fifty (50) shares of common stock, for a purchase price of US \$18.65 per New ADS (the "**ADS Subscription Price**").

ADS subscription price:

Ch\$8,650 per new ADS, plus certain fees and expenses as described herein. You must pay to the ADS rights agent **US\$18.65** per subscribed new ADS, referred to as the ADS deposit amount. This amount is the U.S. dollar equivalent of the ADS subscription price converted to U.S. dollars based on the Observed Exchange Rate on February 22, 2013, plus an allowance of 2% of that amount to cover: exchange rate fluctuations, the depositary issuance fee of US\$0.10 per subscribed new ADS and expenses and certain taxes. The ADS rights agent will arrange to convert such U.S. dollars into Chilean pesos and to make payment relating to subscribed new ADSs. Holders of ADS rights subscribing for new ADSs will be billed for any shortfall with respect to the amount of their subscription (and must pay such amount within 10 business days following settlement of their subscription) or will receive a refund of any excess, without interest after the ADS rights expiration date.

Sale of ADS rights through the ADS rights agent:

Holders of ADS rights in certificated form who wish to sell their ADS rights, as well as other holders of ADS rights who wish to sell all or a portion of their ADS rights through the ADS rights agent, must instruct the ADS rights agent to do so before 5:00 p.m. (New York City time) on March 13, 2013. The ADS rights agent will collect the proceeds from all such sales and will distribute the net sales proceeds (after deducting applicable fees of up to US\$0.10 per ADS right sold, as well as taxes, if any, and expenses) to the relevant ADS rights Shareholder Services.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.