



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: March 27, 2013 **Status:** Revised Final

Announcement For: [Ratio Change](#)

Company Name: [ORIX CORP](#)

Security Information	Current Information	New Information
Company:	ORIX CORP	
Ticker Symbol:	IX	
CUSIP:	686330101	
Country:	Japan	
Exchange:	OTC	
Ratio (ADR:ORD):	2:1	1:5
Ordinary Ticker	8591 JP	
DTC Eligible:	Yes	
Ordinary ISIN:	JP3200450009	
DR ISIN:	US6863301015	
Custodian:	Citibank Japan Ltd	

Announcement

Notice is hereby given that, as a result of a ten (10) to one (1) Share Split, the ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

Existing ADS-to-Share Ratio:	2 ADSs to 1 Share
New ADS-to-Share Ratio:	1 ADS to 5 Shares
Effective Date:	April 1, 2013

continued



No action on the part of Holders or Beneficial Owners is required. Holders of ADSs will not be receiving additional ADSs as a result of the ratio change. The books of the Depositary will be closed for ADS issuances and cancellations from close of business in New York on March 28, 2013 through the close of business in New York on April 1, 2013.

In addition, please note that the ADRs issued prior to the date hereof, which do not reflect the new name, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder(s) of such ADRs choose(s) to surrender them for any reason.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.