



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: July 10, 2007
Announcement For: [Redemption, Stock Split](#)

Description

Company Name:	Aktiebolaget SKF
Ticker Symbol:	SKFRY
CUSIP Number:	784375404
Country:	Sweden
Listing Exchange:	OTC
Ratio (ADR:ORD):	1:1
Underlying Share Symbol:	SKFB SS
Underlying Share ISIN:	SE0000108227
CUSIP	784375404
Custodian(s):	Svenska Handelsbanken, Skandinaviska Enskilda Banken

[SKF Share Split / Cash Distribution:](#)

SKF Details: 2:1 share split and subsequent cash distribution – approved at the Annual General Meeting held on April 24, 2007.

Shareholders will receive:

- Each SKF share will be divided into two shares: one ordinary share and one redemption share
- Hence, shareholders will receive one ordinary share and one redemption share for every share held as of the record date

ADR holders will receive:

- ADR holders will receive one (non-issuable) redemption share for every ADR held as of the record date.
- The redemption shares are not being made available to to ADR holders or to U.S. persons.



- The Depositary will sell the redemption shares and holders of ADSs will receive cash for the redemption shares (net of any fees or expenses).

Dates:

Ordinary Share Record Date: May 18, 2007

ADR Record Date: May 18, 2007

Ordinary Payable Date: May 21, 2007

ADR Cash Payable Date: June 25, 2007

Redemption Share Trading Period: May 21 – June 7

Pursuant to the above referenced offer, the following details the Sale proceeds distributed:

Cash Distribution Rate:

Gross Rate: \$1.402778

Depositary Fee: \$0.020000

Net Dividend: \$1.382778

The proceeds were distributed on June 25, 2007.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/adr.