



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: October 8, 2013 **Status:** Final

Announcement For: **Ratio Change**

Company Name: **Yahoo Japan Corp**

Security Information	Current Information	New Information
Ticker Symbol:	YAHOO	
CUSIP:	98433V102	
Country:	Japan	
Exchange:	OTC	
Ratio (ADR:ORD):	30 : 1	1 : 2
Ordinary Ticker:	4689 JP	
DTC Eligible:	Yes	
Ordinary ISIN:	JP3933800009	
DR ISIN:	US98433V1026	
Custodian:	Citibank Japan	

Announcement

Notice is hereby given that, as a result of a One hundred (100) for one (1) stock split in the local market, the ADS-to-Share ratio will be changed, effective as follows:

Existing ADS-to-Share Ratio:	30 ADSs to 1 Share
New ADS-to-Share Ratio:	1 ADS to 2 Shares
Effective Date:	October 9, 2013

continued



No action on the part of Holders or Beneficial Owners is required. Holders of ADSs will not be receiving additional ADSs as a result of the ratio change. The books of the Depository are closed for ADS issuances and cancellations from close of business in New York on September 27, 2013 through the close of business October 11, 2013.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.