



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: October 25, 2013 **Status:** Final

Announcement For: **Ratio Change**

Company Name: **Safran SA**

Security Information	Current Information	New Information
Company:	Safran SA	
Ticker Symbol:	SAFRY	
CUSIP:	786584102	
Country:	France	
Exchange:	OTC	
Ratio (ADR:ORD):	1 : 1	4:1
Ordinary Ticker:	SAF FP	
DTC Eligible:	Yes	
Ordinary ISIN:	FR0000073272	
DR ISIN:	US7865841024	
Custodian:	Citibank International	

Announcement

The ratio will be changed on the Effective Date of November 8, 2013 as follows:

Existing ADS-to-Share Ratio: 1 ADS to 1 Shares
New ADS-to-Share Ratio: 4 ADSs to 1 Share

continued



Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change.

In addition, please note that the ADRs issued prior to the date hereof, which do not reflect the new ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time as the Holder(s) of such ADRs choose(s) to surrender them for any reason.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.