



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: March 18, 2014 **Status:** Final

Announcement For: **Ratio Change**

Company Name: **Astellas Pharma Inc.**

Security Information	Current Information	New Information
Company:	Astellas Pharma Inc.	
Ticker Symbol:	ALPMY	
CUSIP:	04623U102	
Country:	Japan	
Exchange:	OTC	
Ratio (ADR:ORD):	4 : 1	1 : 1
Ordinary Ticker:	4503 JP	
DTC Eligible:	Yes	
Ordinary ISIN:	JP3942400007	
DR ISIN:	US04623U1025	
Custodian:	Citibank Japan	

Announcement

Notice is hereby given that, as a result of a five (5) for one (1) stock split in the local market, the ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

Existing ADS-to-Share Ratio:	4 ADSs to 1 Share
New ADS-to-Share Ratio:	1 ADS to 1 Share
Effective Date:	April 2, 2014

continued



No action on the part of Holders or Beneficial Owners is required. Holders of ADSs will be receiving a 25% stock distribution. The books of the Depositary will be closed for ADS issuances and cancellations from close of business in New York on March 31, 2014 through the close of business in New York on April 4, 2014.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.