



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: May 8, 2007 Preliminary
Announcement For: [Par Value Change, Ratio Change, Stock Split](#)

Description

Company Name:	CEMIG - Companhia Energetica De Minas Gerais
Ticker Symbol:	CIG
CUSIP Number:	204409601
Country:	Brazil
Listing Exchange:	NYSE
Ratio (ADR:ORD):	1:1000 (old) 1:1 (new)
Class of Dep Share:	Preferred
Underlying Share Symbol:	CMIG4 BZ
Underlying Share ISIN:	BRCMIGACNPR3
DR ISIN:	US2044096012
Custodian(s):	Citibank Brazil

Announcement

Effective June 12, 2007, the ADR ratio will change from the current one (1) ADR representing one thousand (1,000) preferred shares to one (1) ADR representing one (1) share.

At the Annual General Shareholders' Meeting of Cemig held on April 26, 2007, shareholders approved a five hundred (500) to one (1) reverse-split and a Nominal value change, as well as a change in the trading lot size of the preferred shares.

Concurrent with the local stock split, Nominal value and lot change, there will be and a 100% ADR forward split distribution in the U.S. market whereby the Cemig ADR ratio will change from the current one (1) ADR representing one thousand (1,000) preferred shares to one (1) ADR representing one (1) share. To effect these



changes, ADR holders will receive one (1) additional ADR for every one (1) ADR held as of June 4, 2007, the ADR record date.

To execute the above corporate action, Citi's issuance and cancellation books for Cemig will be closed from June 5, 2007 until June 7, 2007. Our transfer books, however, will remain open and trading in the ADRs is expected to continue uninterrupted. Interim Accounting will be imposed by the NYSE for this corporate action.

Please note that there will be no change in CUSIP and an exchange of certificates will not be necessary.

No action is required by ADR holders.

Share Conversion:

Brazilian Effective Date (unitary trading begins): June 4, 2007

ADR Dates:

ADR record date for 100% distribution:	June 4, 2007
ADR payable date for 100% distribution:	June 11, 2007
Effective date of 1:1 ratio:	June 12, 2007

Old Ratio:	1:1000
New Ratio:	1:1
Old Nominal Value:	R\$0.01
New Nominal Value:	R\$5.00

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.