



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: March 20, 2007 Preliminary

Announcement For: [Tender Offer](#)

Description

Company Name:	STATS ChipPAC Ltd.
Ticker Symbol:	STTS
CUSIP Number:	85771T104
Country:	Singapore
Listing Exchange:	NASDAQ
Ratio (ADR:ORD):	1:10
Underlying Share Symbol:	STAT SP
Underlying Share ISIN:	SG1I04877995
DR ISIN:	US85771T1043
Custodian:	Citibank Singapore

Tender Offer by Singapore Technologies Semiconductors Pte LTD, a wholly owned subsidiary of Temasek Holdings (Private) Limited to purchase all outstanding American Depositary Shares of STATS ChipPAC Ltd.

Terms:

Singapore Technologies Semiconductors Pte LTD, a wholly owned subsidiary of Temasek Holdings (Private) Limited is offering to acquire all outstanding American Depositary Shares of STATS ChipPAC Ltd. For each ADS tendered, the holder receives the US dollar equivalent of Singapore Dollars 17.50.

Type of Offer:	Tender
Tender Agent:	Citibank
Effective Date:	March 16, 2007
Expiration date of ADR offer:	April 13, 2007 3:30 AM NYC Time



Notice of Guarantee Deliveries: Will not be made available to holders of STATS ChipPAC Ltd ADSs under the tender offer.

Withdrawals: Holders can withdraw their ADSs until the expiration of the offer on April 13, 2007 @ 3:30 AM NYC Time

Local Offer Price: Singapore Dollars 17.50 (ADR holders will receive the US dollar equivalent) Note: If the 90% threshold is reached the offer price will be raised to the higher offer price of Singapore Dollars 18.80.

Payment for the ADSs: Payment will be made in US dollars unless the holder specifically elects to receive Singapore dollars.

Information Agent:

MacKenzie Partners, Inc.
105 Madison Ave NY NY 10016
Toll free number: 1-800-322-2885
Call Collect: 1-212-929-5500

Note: There is an offer going on concurrently for the ordinary shares, US\$115,000,000 Convertible Notes due 2008 and the US\$150,000,000 2.5% Convertible Subordinated Notes due 2008. The ordinary shares are being processed by the CDP in Singapore and the Convertible Notes are being processed by Citibank London.

Subsequent Offering Period:

Upon completion of the initial tender offer, if the offer is declared unconditional, a subsequent offering period that will last at least 10 days will commence immediately after the initial offer period. A holder may tender such holder shares in the same manner and subject to the same conditions of the first offer, but withdrawals will not be permitted during the subsequent offering period.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.