



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** October 22, 2014 **Status:** Final

**Announcement For:** Ratio Change

**Company Name:** SEVEN AND I HOLDINGS CO LTD

Security Information	Current Information	New Information
<b>Company:</b>	<b>SEVEN AND I HOLDINGS CO LTD</b>	
<b>Ticker Symbol:</b>	SVNDY	
<b>CUSIP:</b>	81783H105	
<b>Country:</b>	Japan	
<b>Exchange:</b>	OTC	
<b>Ratio (ADR:ORD):</b>	1 : 2	2 : 1
<b>Ordinary Ticker:</b>	3382 JP	
<b>DTC Eligible:</b>	Yes	
<b>Ordinary ISIN:</b>	JP3422950000	
<b>DR ISIN:</b>	US81783H1059	
<b>Custodian:</b>	Citibank Japan Ltd.	

### Announcement

Notice is hereby given that ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

<b>Existing ADS-to-Share Ratio:</b>	<b>1 ADS to 2 Shares</b>
<b>New ADS-to-Share Ratio:</b>	<b>2 ADSs to 1 Share</b>
<b>Effective Date:</b>	<b>November 4, 2014</b>

*continued*



---

No action on the part of Holders or Beneficial Owners is required.

The books of the Depositary will be closed for ADS issuances and cancellations from close of business in New York on October 31, 2014 through the close of business in New York on November 6, 2014 and will remain closed for cancellation through November 21, 2014. .

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).