



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: November 24, 2014 **Status:** Final

Announcement For: **Mandatory Exchange (Reverse Split)**

Company Name: **Wesfarmers Limited**

Security Information	Current Information	New Information
Company:	Wesfarmers Limited	
Ticker Symbol:	WFAFY	
CUSIP:	950840207	950840306
Country:	Australia	
Exchange:	OTC	
Ratio (ADR:ORD):	2 : 1	
Ordinary Ticker:	WES AU	
DTC Eligible:	Yes	
Ordinary ISIN:	AU000000WES1	
DR ISIN:	US9508402073	US9508403063
Custodian:	Citicorp Nominees PTY Limited	

Announcement

Please be advised that Wesfarmers Limited has announced a Share Consolidation of 0.9827 new shares for one (1) old share in the local market. The Share Consolidation will be effective locally on November 26, 2014.

As a result, ADR holders of Wesfarmers Limited Plc will receive for every one (1) "old" ADS that are surrendered 0.9827 "new" ADSs plus cash-in-lieu of fractional ADSs.

continued



ADR holders of Wesfarmers Limited are required on a mandatory basis to surrender their ADSs for cancellation and exchange their "old" ADSs (CUSIP 950840207) for "new" ADSs (CUSIP 950840306).

Only whole ADSs will be distributed. ADR holders will be charged a cancellation fee of \$0.0008 per ADS surrendered.

The existing ratio of two (2) American Depositary Shares, representing one (1) ordinary share remains the same.

The effective date for the mandatory exchange of Wesfarmers Limited Plc ADSs will be December 1, 2014.

Books will be closed on the old CUSIP 950840207 beginning close of business November 25, 2014 until further notice.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.