



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: January 7, 2015 **Status:** Final

Announcement For: **Termination**

Company Name: **JK Lakshmi Cement Limited**

Security Information

Company:	JK Lakshmi Cement Limited
Ticker Symbol:	JKLCY
CUSIP:	466203106
Country:	India
Exchange:	OTC
Ratio (ADR:ORD):	1 : 1
Ordinary Ticker:	JKLC IN
DTC Eligible:	Yes
Ordinary ISIN:	INE786A01032
DR ISIN:	US4662031065
Custodian:	Citibank, N.A., Mumbai

Announcement

Please be advised that Citibank, N.A., as Depository has terminated the Global Depository Receipt (“GDR”) facility for JK Lakshmi Cement Limited effective September 15, 2014. As a result, the Depository sold the Deposited Securities in the open market in India on November 18, 2014.

The Depository hereby gives notice that the proceeds of the above-described sale have been distributed.

continued



Holders of GDRs are entitled to the following cash proceeds:

Gross Rate:	\$6.188553 per GDR
Tax:	\$2.704746 per GDR *
Fee:	\$0.020000 per GDR
Net Rate:	\$3.463807 per GDR

* Indian tax was withheld from the cash proceeds at a rate of 43.26%.

As to any GDR not surrendered, the Depositary will hold the above-described net cash proceeds, together with any dividends received prior to the Termination Date, without liability for any interest thereon, for the pro-rata benefit of the registered holders of GDRs. Pursuant to Section 21 of the Terms and Conditions of the GDR, the Depositary shall be discharged from all obligations to holders and beneficial owners of GDRs except to make distribution of the net cash proceeds and dividends (after deduction of applicable fees of the Depositary, expenses for the account of the holders and beneficial owners and applicable taxes and governmental charges) upon surrender to it of any outstanding GDRs.

Books are closed on the CUSIP 466203106 beginning COB August 29, 2014.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.