



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: March 12, 2015 **Status:** Final

Announcement For: **Ratio Change**

Company Name: **KDDI Corp**

Security Information	Current Information	New Information
Ticker Symbol:	KDDIY	
CUSIP:	48667L106	
Country:	Japan	
Exchange:	OTC	
Ratio (ADR:ORD):	4 : 1	2 : 1
Ordinary Ticker:	9433 JP	
DTC Eligible:	Yes	
Ordinary ISIN:	JP3496400007	
DR ISIN:	US48667L1061	
Custodian:	Citibank Japan	

Announcement

Notice is hereby given that, as a result of a three (3) for one (1) stock split in the local market, the ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

Existing ADS-to-Share Ratio:	4 ADSs to 1 Share
New ADS-to-Share Ratio:	2 ADSs to 1 Share
Effective Date:	April 2, 2015

continued



No action on the part of Holders or Beneficial Owners is required. Holders of ADSs will be receiving additional ADSs as a result of the ratio change. The books of the Depository will be closed for ADS issuances and cancellations from close of business in New York on March 27, 2015 through the close of business in New York on April 7, 2015, and will remain closed for cancellations until close of business in New York on April 10, 2015.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.