



## Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

**Date:** April 9, 2015

**Status:** Final

**Announcement For:** **Amended and Restated Notice of Priority Subscription in Telefonica Brasil's Registered Offering**

**Company Name:** **Telefonica Brasil S.A.**

### Description

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**Ticker Symbol:** VIV  
**CUSIP:** 87936R106  
**Country:** Brazil  
**Exchange:** NYSE  
**Ratio (ADR:ORD):** 1 : 1  
**Ordinary Ticker:** VIVT4 BZ  
**DTC Eligible:** Yes  
**Ordinary ISIN:** BRVIVTACNPR7  
**DR ISIN:** US87936R1068  
**Custodian:** CITIBANK DTVM SA (Brazil)

### Announcement

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[Click here](#) to view the Amended and Restated Notice of Priority Subscription in Telefonica Brasil's Registered Offering.

**Note:** Priority subscription is **not** available to holders of ADSs.

Questions may be directed to Capital Market Solutions at 212-723-5435, or by email at [citiadr@citi.com](mailto:citiadr@citi.com).

For more information about Citi's Depository Receipt Services, please visit [www.citi.com/dr](http://www.citi.com/dr).

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