



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: May 5, 2015 **Status:** Final

Announcement For: **Termination – Cash Distribution**

Company Name: **Century Textiles And Industries Ltd**

Security Information

Ticker Symbol: CTXTY
CUSIP: 156690109 – Y12504117
Country: India
Exchange: OTC
Ratio (ADR:ORD): 1:1
Ordinary Ticker: CENT IN
DTC Eligible: Yes
Ordinary ISIN: INE055A01016
DR ISIN: US1566901096 – USY125041175
Custodian: Citibank Mumbai

Announcement

Reference is hereby made to the Notice of Termination of GDR Facility, dated December 11, 2014 (the “Notice”). As anticipated in the Notice, Citibank has sold the Deposited Securities in the open market in India starting on March 13, 2015.

Citibank hereby gives notice that the proceeds of the above-described sale are now available for distribution.

continued



Holders of GDRs will be entitled to the following cash proceeds on May 5, 2015:

Gross Rate per GDR	\$9.245488
Indian Withholding Tax	3.991509
Transaction Tax and Fees	0.027945
Tax Reporting Fees	0.018418
Depository Fee	\$0.02
Net Rate per GDR	\$5.187616

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For more information about Citi's Depository Receipt Services please visit www.citi.com/dr.