



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** September 21, 2015 **Status:** Final

**Announcement For:** **Termination and Cash Distribution**

**Company Name:** **TSB Banking Group Plc**

### Security Information

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**Ticker Symbol:** TSBBY  
**CUSIP:** 87282C109  
**Country:** United Kingdom  
**Exchange:** OTC  
**Ratio (ORD:ADR):** 2 : 1  
**Ordinary Ticker:** TSB LN  
**DTC Eligible:** Yes  
**Ordinary ISIN:** GB00BMQX2Q65  
**DR ISIN:** US87282C1099  
**Custodian:** Citibank, N.A. London

### Announcement

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Notice is hereby given that, as a result of the acquisition of the Company by Banco de Sabadell S.A., the Unsponsored ADR Facility for the Company's shares is being terminated.

Each ordinary share of the Company was exchanged for 340 pence per share.

*continued*



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As a result, ADR holders are required on a mandatory basis to surrender their ADSs to Citibank for cancellation and exchange as of the effective date of September 28, 2015 for the cash proceeds as follows:

**Final Rate:**

<b>Gross Rate per ADS:</b>	<b>\$ 10.439360</b>
<b>Depository Fee:</b>	<b>\$ 0.050000</b>
<b>Net Rate per ADS:</b>	<b>\$ 10.389360</b>

**Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).