



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: November 23, 2015 **Status:** Final

Announcement For: Name Change, CUSIP Change

Company Name: Paperlinx Limited

Security Information	Current Information:	New Information:
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Company:	Paperlinx Limited	Spicers Ltd.
Ticker Symbol:	PPXXY	
CUSIP:	698833100	84845C106
Country:	Australia	
Exchange:	OTC	
Ratio (ORD:ADR):	5 : 1	
Ordinary Ticker:	PPX AU	SRS AU
DTC Eligible:	Yes	
Ordinary ISIN:	AU000000PPX1	AU000000SRS1
DR ISIN:	US6988331004	US84845C1062
Custodian:	Citicorp Nominees Pty Limited	

Announcement

The Company has informed the Depository of a change in its corporate name from “Paperlinx Limited” to “Spicers Ltd.”. The change in name resulted in a change of CUSIP number for the ADSs.

Please note that the ADRs issued prior or subsequent to the date hereof, which do not reflect the new name, do not need to be exchanged for new ADRs and may remain outstanding until such time as the holder(s) of such ADRs choose(s) to surrender them for any reason.

The effective date for the name change of Paperlinx Limited will be December 1, 2015.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.