



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** January 12, 2016 **Status:** Final

**Announcement For:** **Cash Distribution, Termination**

**Company Name:** **Dragon Oil Plc**

### Security Information

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**Ticker Symbol:** DRAGY  
**CUSIP:** 26144X109  
**Country:** United Arab Emirates  
**Exchange:** OTC  
**Ratio (ORD:ADR):** 2 : 1  
**Ordinary Ticker:** DGO LN  
**DTC Eligible:** Yes  
**Ordinary ISIN:** IE0000590798  
**DR ISIN:** US26144X1090  
**Custodian:** Citibank N.A. (London)

### Announcement

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Notice is hereby given that, as a result of the acquisition of the Company by Emirates National Oil Company, the Unsponsored ADR Facility for the Company's Shares is being terminated. Each ordinary share of the Company was exchanged for GBP 8.00 per share plus interest.

*continued*



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As a result, ADR holders are required on a mandatory basis to surrender their ADSs to Citibank for cancellation and exchange as of the effective date of January 15, 2016 for the cash proceeds as follows:

**FINAL RATE:**

**Gross Rate per ADS: \$ 23.957557**

**Depository Fee: \$ 0.050000**

**Net Rate per ADS: \$ 23.907557**

**Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).