



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: May 17, 2006 Preliminary

Announcement For: **Capital Reduction, Ratio Change, Stock Split**

Description

Company Name:	Unilever plc
Ticker Symbol:	UL
CUSIP Number:	904767704
Country:	U.K.
Listing Exchange:	NYSE
Ratio (ADR:ORD):	1:4 (old) 1:1 (new)
Underlying Share Symbol:	ULVR LN
Underlying Share ISIN:	GB0005748735
DR ISIN:	US9047677045
Custodian:	Citibank London

UNILEVER PLC SHARE EQUALIZATION – RATIO / NOMINAL VALUE CHANGE AND STOCK SPLIT

At the Annual General Meeting on May 9, 2006, the shareholders approved a capital consolidation of the Unilever PLC Ordinary Shares. Upon the implementation of the share consolidation, holders of 20 existing Unilever PLC ordinary Shares of nominal value 1.4 pence each will receive 9 new Unilever PLC ordinary shares of nominal value 3 1/9 pence each.

As a result of the share consolidation, the Unilever PLC ADR ratio which currently comprises four (4) Unilever PLC ordinary Shares of nominal value 1.4 pence each, will be changed to comprise one (1) Unilever PLC new ordinary Share of nominal value 3 1/9 pence each. In addition, there will be a distribution to each Unilever PLC ADR registered holder of 0.8 additional Unilever PLC ADSs for each ADS held on the Record Date of May 19, 2006.

Please note that there will be no change in the cusip number. The effective date of the ratio/nominal value change is May 22, 2006. The Payable date of the stock split shares is May 24, 2006



Ratio Change Information:

Old Ratio: 4 ordinary shares : 1 ADR

New Ratio: 1 ordinary share : 1 ADR

Nominal Value Change Information:

Old Nominal Value: 1.4 pence per ordinary share

New Nominal Value: 3-1/9 pence per ordinary share

Share Split Information:

0.8 additional ADSs will be issued for every ADS held as of the record date. Fractional ADSs will be settled in cash at a price to be determined.

NOTE: Please be advised that due to the above referenced transaction, Interim Accounting has been imposed by the NYSE for this distribution. Effective as of open of business (New York City time) on May 22, 2006 through the close of business on May 30, 2006, all cross border ordinary share issuances into ADR issuances will be delivered by Citibank to the broker by DWAC only during this interim period.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.