



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: June 30, 2016 **Status:** Final

Announcement For: Name Change

Company Name: Paddy Power plc

Security Information	Current Information:	New Information:
Company:	Paddy Power plc	Paddy Power Betfair plc
Ticker Symbol:	PDYPY	
CUSIP:	695274209	
Country:	Ireland	
Exchange:	OTC	
Ratio (ORD:ADR):	1 : 2	
Ordinary Ticker:	PWL ID	PPB ID
DTC Eligible:	Yes	
Ordinary ISIN:	IE00BWT6H894	
DR ISIN:	US6952742095	
Custodian:	Citibank N.A. (London)	

Announcement

The Depository has been informed that the Company has changed its corporate name from “Paddy Power plc” to “Paddy Power Betfair plc”. The change in name does not result in the change of CUSIP Number for the ADSs.

Please note that the ADRs issued prior or subsequent to the date hereof, which do not reflect the new name, do not need to be exchanged for new ADRs and may remain outstanding until such time as the holder(s) of such ADRs choose(s) to surrender them for any reason.

The effective date for the name change to Paddy Power Betfair plc will be July 8, 2016

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.