



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** May 23, 2017 **Status:** Final

**Announcement For:** Reverse split, Ratio change

**Company Name:** Saipem SpA

Security Information	Current Information:	New Information:
<b>Ticker Symbol:</b>	SAPMY	
<b>CUSIP:</b>	79376W208	79376W307
<b>Country:</b>	Italy	
<b>Exchange:</b>	OTC	
<b>Ratio (ORD:ADR):</b>	1 : 2	2 : 1
<b>Ordinary Ticker:</b>	SPM IM	
<b>DTC Eligible:</b>	Yes	
<b>Ordinary ISIN:</b>	IT0000068525	IT0005252140
<b>DR ISIN:</b>	US79376W2089	US79376W3079
<b>Custodian:</b>	Citibank Milan	

### Announcement

Effective date: June 1, 2017. [Click here to view Notice of Reverse Split and Ratio Change.](#)

### Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).

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