



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: October 15, 2008 **Status:** Final

Announcement For: [Merger, Termination](#)

Company Name: [China Netcom Group Corporation \(Hong Kong\) Ltd.](#)

Security Information

Company:	China Netcom Group Corporation (Hong Kong) Ltd.
Ticker Symbol:	CN
CUSIP:	16940Q101
Country:	China
Exchange:	NYSE
Ratio (ADR:ORD):	1:20
Underlying Ticker	906 HK
Underlying ISIN::	US16940Q1013
DR ISIN:	HK0906028292
Custodian(s) Name:	Citibank Hong Kong

[Merger of China Netcom Group Corp. \(Hong Kong\) Ltd with China Unicom Limited](#)

The Company has informed the Depository that the shareholders of China Netcom voted in favor of the proposed merger with China Unicom Limited ("China Unicom") (by way of scheme of arrangement under Hong Kong law (the "Scheme")) at a shareholders' meeting held on September 17, 2008. The Scheme became effective on October 15, 2008 and the listings of China Netcom Ordinary Shares on the Hong Kong Stock Exchange and the China Netcom ADSs on the New York Stock Exchange have been withdrawn.

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As a result of the Scheme, holders of China Netcom ADS will receive 3.016 new China Unicom ADSs (CUSIP No. 16945R104) for each China Netcom ADSs held. Entitlements to fractional China Unicom ADSs will be settled in cash.

The Company has directed the Depositary to terminate the Deposit Agreement and to arrange for the distribution of China Unicom ADSs to the Holders of China Netcom ADSs entitled thereto. Holders of China Netcom ADS will be entitled to receive the China Unicom ADSs from the depositary bank for China Unicom, The Bank of New York Mellon.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.